

SINGAPORE DANCE THEATRE LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH

	2016	2015	2014
	S\$	S\$	S\$
ASSETS			
Investments	19,583,999	22,179,260	8,839,451
Plant and Equipment	2,801,381	3,227,816	3,465,220
Cash and Bank Balances	1,402,985	844,138	1,111,381
Trade Receivables	121,401	127,001	163,002
Other Current Assets	1,243,225	919,924	1,134,596
Total Assets	25,152,991	27,298,139	14,713,650
LIABILITIES			
Non-Current Liabilities	1,391,995	1,511,394	1,630,793
Current Liabilities	2,061,714	2,096,314	1,858,512
Total Liabilities	3,453,709	3,607,708	3,489,305
FUNDS			
General Fund	69,152	694,982	2,147,791
Endowment Fund	22,832,365	22,832,365	8,865,708
Endowment Fund - Revaluation Reserve	(1,202,235)	163,084	210,846
Total Funds	21,699,282	23,690,431	11,224,345
Total Liabilities and Funds	25,152,991	27,298,139	14,713,650
OTHER INFORMATION			
Donations/Grants/Sponsorships given to other Charities (S\$)	-	-	-
No. of Employees	54	65	58
Total Employee Costs (S\$)	3,123,902	3,109,511	2,741,035

SINGAPORE DANCE THEATRE LIMITED

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 MARCH

	2016	2015	2014
	S\$	S\$	S\$
REVENUE			
Performance Income	695,184	497,373	811,441
Dance Classes Income	371,546	303,045	271,229
Finance Income	1,021,971	982,227	787,201
Donations			
- Tax Exempt	207,345	253,397	976,441
- Non-Tax Exempt	800	250	1,000
Membership Fees	10,327	6,503	4,484
Investments Gain	55,357	134,400	157,290
Other Operating Income	1,383,992	1,017,874	1,449,307
	3,746,522	3,195,069	4,458,393
EXPENSES			
Performance Costs	(1,277,098)	(1,592,663)	(1,402,464)
Dance Classes Costs	(59,968)	(53,645)	(74,930)
Direct Charitable Expenses			
- Local	(68,032)	-	(58,207)
- Overseas	-	-	-
Employee Benefits Expenses	(3,123,902)	(3,109,511)	(2,741,035)
Depreciation	(466,216)	(436,658)	(428,816)
Rental Expenses	(773,087)	(754,870)	(758,442)
Publicity	(70,818)	(65,283)	(121,750)
Other Operating Expenses	(1,083,314)	(1,040,201)	(1,028,706)
	(6,922,435)	(7,052,831)	(6,614,350)
Deficit before income tax and grants	(3,175,913)	(3,857,762)	(2,155,957)
Income Tax	-	-	-
Deficit for the year before grants	(3,175,913)	(3,857,762)	(2,155,957)
GRANTS			
Grants from National Arts Council	2,052,500	1,950,000	1,932,500
Grants from Ministry of Culture, Community and Youth	378,184	335,554	-
Deferred capital grants amortised	119,399	119,399	99,499
	2,550,083	2,404,953	2,031,999
Deficit for the year	(625,830)	(1,452,809)	(123,958)

SINGAPORE DANCE THEATRE LIMITED
STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 MARCH

	2016	2015	2014
	S\$	S\$	S\$
OPERATING ACTIVITIES			
Deficit before grants	(3,175,913)	(3,857,762)	(2,155,957)
Adjustments for:			
Depreciation	466,216	436,658	428,816
Finance Income	(1,021,971)	(982,227)	(787,201)
Realised revaluation gain on disposal of investments	(55,357)	(113,486)	(157,290)
Gain on disposal of available-for-sale investments	(10,781)	-	-
Operating cash flows before movements in working capital	(3,797,806)	(4,516,817)	(2,671,632)
Trade receivables	5,600	36,001	(51,579)
Other current assets	(323,301)	214,672	(69,104)
Other payables	(34,600)	237,802	595,979
Deferred capital grant	-	-	1,134,292
Net cash used in operating activities	(4,150,107)	(4,028,342)	(1,062,044)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(39,781)	(199,254)	(132,489)
Utilisation of SDT NAC funds for purchase of property, plant and equipment	-	-	(1,134,292)
Finance income received	1,021,971	982,227	787,201
Purchase of investments under NAC-SDT Endowment Fund	-	-	(8,500,000)
Proceeds on disposal of available-for-sale investments	1,296,080	662,050	-
Proceeds from realised gain from withdrawal of income generated from trust fund	-	-	251,450
Net cash from (used in) investing activities	2,278,270	1,445,023	(8,728,130)
FINANCING ACTIVITIES			
Transfer of SDT-STB fund from Singapore Totalisator Board	-	30,522	-
Net movement in restricted cash	-	(400,000)	5,800,001
Repayment of amount due to Chairman	(900,000)	-	-
Grants received from Ministry of Culture, Community and Youth	378,184	335,554	-
Grants received from National Arts Council in advance	900,000	-	-
Grants received from National Arts Council	2,052,500	1,950,000	1,932,500
Net cash from financing activities	2,430,684	1,916,076	7,732,501
Net increase (decrease) in cash and cash equivalent	558,847	(667,243)	(2,057,673)
Cash and Bank balances at the beginning of the financial year	378,430	1,045,673	3,103,346
Cash and Cash equivalent	937,277	378,430	1,045,673
Restricted cash balance	465,708	465,708	65,708
Cash and Bank balances at the end of the financial year	1,402,985	844,138	1,111,381